GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3032
ANSWERED ON:02.08.2002
AMOUNT SPENT BY BANKS ON LITIGATION
ALE NARENDRA

Will the Minister of FINANCE be pleased to state:

(a) the amount spent by each public sector bank on services for litigation for recovery of non-performing assets during last three years; and

(b) the recent policy initiatives taken for better results in recovery of bad debts/ outstanding dues ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANT G. GEETE)

(a) and (b) Information is still being collected and will be placed on the Table of the House to the extent available.